

20 September 2012

MARKHAM, Ontario

## **86 Year old brokerage acquired by Cornell Insurance Brokers Limited of Markham, Ontario.**

Cornell Insurance has acquired the business of Maple Leaf Insurance Brokers Inc. – an 86 year old brokerage residing in Don Mills, Ontario. Maple Leaf Insurance commenced business in downtown Toronto in 1926, and continued to grow and serve the community through three generations of successive family ownership.

Eric Milne, Maple Leaf company principal states that “The most important thing to us here at Maple Leaf is for our clients to be given the best possible service. It is clear that Cornell’s values and sense of family are the same as ours, making this a seamless transition. We look forward to the future of Cornell/Maple Leaf as we continue to service our clients.”

“We are proud to welcome Maple Leaf Insurance to the Cornell family. We will continue to use the Maple Leaf name as homage to the 86 years of outstanding service to the community.” states Kevin Tower, President, Cornell Insurance Brokers Ltd. “Through the addition of key Maple Leaf staff and their customer base, Cornell has grown by 1/3<sup>rd</sup> larger. This will enhance our strong relationships with our major insurance company partners, and offer additional product choices for our clients”. Speaking of the historical family significance in Maple Leaf Insurance, he added “The partners of Cornell all had their dads as mentors, and so this really speaks to us about the importance of family and business”.

The Maple Leaf office has moved into Cornell’s office in Markham, Ontario, and the new combined Cornell/Maple Leaf brokerage will continue to service their personal, commercial, and life and group health clients at this location.

About Cornell Insurance Brokers Ltd.:

**Cornell Insurance Brokers Ltd** was founded in 2006 by four partners who, for the previous 20 years, had worked together at a major Toronto Brokerage. Cornell is a commercially focused brokerage with over 70 % of written premium being commercial, and offers a choice of leading insurance & financial products through a selection of reputable, financially sound insurers.

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To learn more about this acquisition, please contact

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